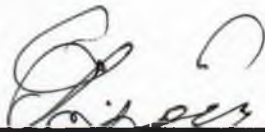


MAIWAND BANK
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 22 SEPTEMBER 2018

	Note	22-Sep-18 (Un-audited) AFN '000'	21-Dec-17 (Audited) AFN '000'
Assets			
Cash and cash equivalents	4	15,423,585	15,212,048
Investment Capital Notes	4.2.5	1,499,605	327,902
Loans and advances to customers	5	6,029,106	6,145,309
Operating fixed assets	6	342,199	360,902
Investment Property		90,422	109,798
Intangible assets	7	5,036	6,321
Other assets		616,315	641,160
Other banking assets		878,880	839,900
Deferred tax assets -Net		219,214	219,214
Non current assets held for sale		555,251	516,220
Total assets		25,659,613	24,378,774
Liabilities			
Deposits from customers	8	24,151,761	22,147,076
Other liabilities		482,594	1,048,622
Total liabilities		24,634,355	23,195,698
Equity			
Paid-up capital		2,581,300	2,581,300
Accumulated loss		(1,556,043)	(1,398,224)
Total equity		1,025,257	1,183,076
Total liabilities and equity		25,659,613	24,378,774
Contingencies and commitments	9	<i>nil.</i>	

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.



Director



Chief Executive Officer



Chief Finance Officer

MAIWAND BANK
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR NINE MONTHS ENDED 22 SEPTEMBER 2018

	Note	Nine months ended		Three months ended	
		22 September 2018	22 September 2017	22 September 2018	22 September 2017
		AFN '000'	AFN '000'	AFN '000'	AFN '000'
Interest income	10	462,600	509,055	159,129	167,001
Interest expense	10	(46,321)	(101,010)	(12,215)	(29,201)
Net interest income		416,279	408,045	146,914	137,800
Profit / return on Islamic financing		5,334	34,059	2,963	868
Return on Islamic deposits		(1,780)	(10,419)	53	(258)
Net spread earned		3,554	23,640	3,016	610
Fee and commission income		105,830	213,436	35,376	46,498
Fee and commission expense		(33,077)	(51,989)	(8,638)	(8,438)
Net fee and commission income		72,753	161,447	26,738	38,060
Foreign exchange gain / (loss)		7,264	(22,206)	(2,589)	1,992
Other income		18,190	-	17,982	-
Operating income		518,040	570,926	192,060	178,462
Personnel expenses	11	(221,516)	(276,306)	(68,209)	(93,960)
Allowance for impairment loss	5.1.1 & 5.2.1	(138,292)	(79,959)	15,536	90,280
Depreciation and amortization	6 & 7	(28,123)	(35,308)	(8,970)	(11,936)
Other operating expenses	12	(282,077)	(360,014)	(100,871)	(20,704)
		(670,008)	(751,587)	(162,515)	(36,320)
(LOSS) / PROFIT BEFORE TAX		(151,967)	(180,661)	29,545	142,142
Taxation - net	13	(5,851)	-	(5,851)	-
(LOSS) / PROFIT AFTER TAX		(157,818)	(180,661)	23,694	142,142
Other comprehensive income		-	-	-	-
TOTAL COMPREHENSIVE (LOSS) / INCOME		(157,818)	(180,661)	23,694	142,142

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.



Director



Chief Executive Officer



Chief Finance Officer

MAIWAND BANK
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR NINE MONTHS ENDED 22 SEPTMEBER 2018

	Paid-up capital	Accumulated loss	Total
	<u>AFN '000'</u>		
Balance as at 21 December 2016	2,181,300	(1,123,293)	1,058,007
Add: Capital injected during the period	400,000	-	400,000
Loss for the nine months ended 22 September 2017	-	(180,661)	(180,661)
Balance as at 22 September 2017 - (Reviewed)	<u>2,581,300</u>	<u>(1,303,954)</u>	<u>1,277,346</u>
Loss for the balance period	-	(94,270)	(94,270)
Balance as at 21 December 2017 - (Audited)	<u>2,581,300</u>	<u>(1,398,224)</u>	<u>1,183,076</u>
Balance as at 22 December 2017	2,581,300	(1,398,224)	1,183,076
Loss for the nine months ended 22 September 2018	-	(157,818)	(157,818)
Balance as at 22 September 2018	<u>2,581,300</u>	<u>(1,556,043)</u>	<u>1,025,257</u>

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.



Director



Chief Executive Officer




Chief Finance Officer


MAIWAND BANK
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR NINE MONTHS ENDED 22 SEPTEMBER 2018

	Note	Nine months ended 22 September 2018 AFN '000'	Nine months ended 22 September 2017 AFN '000'
CASH FLOW FROM OPERATING ACTIVITIES			
Loss before taxation		(157,818)	(180,661)
Adjustments for non-cash charges:			
Depreciation and amortization		28,123	35,308
Net interest income		(416,279)	(408,045)
Net spread earned		(3,554)	(23,640)
Loss / (gain) on disposal of fixed assets		(1,102)	-
Allowance for impairment loss		138,292	79,959
Allowance for impairment of bank guarantees and other assets		(40,578)	-
		<u>(295,098)</u>	<u>(316,418)</u>
		(452,916)	(497,079)
Working capital changes:			
Change in loans and advances to customers		(22,088)	(124,200)
Change in other assets		24,845	(254,723)
Change other banking assets		(38,980)	
Change in Investment Property		19,376	
Change in non current asset held for sale		(39,031)	368,416
Change in deposits from customers		2,004,685	(2,126,755)
Change in other liabilities		(525,451)	326,347
		<u>1,423,356</u>	<u>(1,810,915)</u>
Interest / profit received		467,934	543,113
Interest / profit paid		(48,101)	(111,428)
		<u>419,833</u>	<u>431,685</u>
Net cash used in operating activities		<u>1,390,273</u>	<u>(1,876,310)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
(Investment made in) / proceeds from capital notes		(1,171,703)	(295,509)
Purchase of property and equipment (Net)		(8,948)	(25,822)
Proceeds from sale of property and equipment		2,764	-
Purchase of intangible assets		(848)	-
Net cash used in investing activities		<u>(1,178,735)</u>	<u>(321,332)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from capital injection		-	400,000
Net cash flow from financing activities		-	400,000
Increase / (Decrease) in cash and cash equivalents		211,537	(1,797,642)
Cash and cash equivalents at beginning of the period		15,212,048	15,187,833
Cash and cash equivalents at the end of the period	4	<u>15,423,585</u>	<u>13,390,191</u>

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Director


Chief Executive Officer


Chief Finance Officer